

CANADA'S INNOVATIVE PHARMACEUTICAL INDUSTRY

Canada's innovative pharmaceutical industry has a profound impact on people and communities across the country. Beyond improving the health and well-being of Canadians, the industry invests in research and innovation, advances new treatments and technologies, and creates high-quality jobs. It also supports a broad network of life sciences researchers, companies, and institutions, contributing billions to the economy each year. By enhancing access to innovative medicines, vaccines, and therapies, and by supporting the life sciences ecosystem, the industry plays a vital role in strengthening Canada's long-term economic resilience.



Source: Statistics Canada (May 2025). The Canadian Research and Development Pharmaceutical Sector, 2022.

Industry's Economic Impact



up to
\$3.2 Billion
in R&D



110,000
Canadian jobs



\$18.4 Billion
in total economic
activity



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